

**From:** Tony Stevenson

**Subject:** Truth in Lending

Date: Mar 15, 2005

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Proposal: Regulation Z - Truth In Lending  
Document ID: R-1217  
Press Release Date: 12/03/2004  
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Comments:

@@@I have 2 main concerns, having had both of them happen to me. There should be no card that can jump your interest rate up to a "default" level by merely paying late(not over 30 days), or going over your credit limit. You already pay fines for these and that is to be expected(although they are outrageous). Raising interest rates to 25% or so is grossly unfair. Also when you take a cash advance on a credit card you should be able to pay that off while still maintaining a balance. Since they charge a higher rate of interest for that, they do not let you pay that cash advance until the entire balance of the card is paid off. If you took a \$500 cash advance and wanted to pay that off the following month, you should be able to send in a check for the \$500 plus a regular payment and have the cash advance paid off. They absolutely will not do this and it is terribly unfair.

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IP: 12.64.152.5  
User Agent: Mozilla/5.0 (Windows; U; Windows NT 5.1; en-US; rv:1.7.2) Gecko/20040804 Netscape/7.2 (ax)